

March 9, 2021

The Honorable Marvin L. Abney Chairman, House Finance Committee Room 35, State House Providence, RI 02903

Dear Chairman Abney:

The Greater Providence Chamber of Commerce is proud to support H-5223 known as the IGT-Bally's (Twin River) bill.

Both IGT and Bally's are members of the Greater Providence Chamber of Commerce and as such, I have witnessed first-hand the commitment both companies have to the Rhode Island business community. The legislation before you is certainly evidence of that when you consider the highlights of their proposal:

- \$250 million of investment into Rhode Island economy;
- Guarantee of 1,100 jobs with aggregate payroll of 250% of minimum wage;
- "Shovel-ready" 50,000 square foot expansion of Twin River Casino, improving its competitiveness for years to come and creating hundreds of local construction jobs;
- Maximizes the performance of the third largest revenue source while minimizing any risk of technology conversions;
- A commitment by both companies to remain in downtown Providence.

Additionally, the economic impact of this legislation to the Rhode Island economy is staggering when one takes into account the multiplier effect of the combined investment and employment: the direct and indirect economic activity caused by this legislation is over \$300 million per year, supporting 2,500 jobs which contribute over \$25 million in annual tax revenue.

I hope you will support this legislation. Thank you.

Sincerely,

Laurie White

Laurie White

President, Greater Providence Chamber of Commerce